Amendment to H.R. 2799, as Reported Offered by \mathbf{M} .

Page 5, before line 1, insert the following:

1 SEC. 2. EFFECTIVE DATE.

- 2 This Act and the amendments made by this Act shall
- 3 take effect on the date the Securities and Exchange Com-
- 4 mission, in consultation with State securities regulators,
- 5 certifies to Congress that nothing in this Act or the
- 6 amendments made by this Act will increase fraud.

